

Banking • Investments • Insurance

## 2025 Youth Heifer Program

### Applications due October 18, 2024









#### **Program Overview**

The purpose of the Youth Heifer Program is to provide an opportunity for the next generation of farmers to gain experience in the cattle industry by managing their own herd.

Midwest Heritage will select up to five students to receive three bred heifers. Applicants are chosen based on merit, future goals and capacity to care for their herd.

The market value of the heifers is established at the beginning of the program and financed as a 0% interest loan that the recipients repay at the completion of the five year program. Participants are responsible for managing their herd through daily care, record keeping, and breeding.

The Youth Heifer Program allows participants to learn financial literacy, budgeting and herd management skills that provide the opportunity to repay the loan and save for the future.

#### **Program Guidelines/Eligibility**

- Applicants must be a 7th or 8th grade student (as of fall of 2024) residing in Adair, Lucas, Madison, Ringgold, or Warren County, Iowa.
- Participant must maintain accurate records of income, expenditures and brief summary of activities and submit these records annually.
- Participant must pay back Midwest Heritage the market value of the bred heifers. The market value is established when the heifers are received. Payment due date is five years after heifers are received.
- Must be willing to promote Midwest Heritage and the Youth Heifer Program in their community.
- Deadline for application and three letters of recommendation are due by October 18, 2024
- All applicants will be notified of program selections by October 25, 2024

#### **Application Options:**

- 1) Submit an online application and three letters of recommendation at <a href="MidwestHeritage.com/YHPapplication"><u>MidwestHeritage.com/YHPapplication</u></a>
- Download the PDF application and email letters of recommendation to Allison Miller at <u>AMiller@mhbank.com</u>
- Drop off or mail application and letters of recommendation to Midwest Heritage

Attn: Allison Miller

1025 Braden Ave.

Chariton, IA 50049

Applicant Information	
Name	
Address	
County	Phone
Birthdate	Grade in School
Email	
Please respond to the following prompts and limit each response to 200 words. A separate sheet may be completed and attached to your application if responses do not fit in the included space.	
What activities/clubs do you participate in?	
Describe your current responsibilities as it relates to the	ne beef industry.
Why would you like to participate in this program and what do you hope to accomplish?	
How would you promote Midwest Heritage and the Youth Heifer Program in your community?	
How did you hear about the Youth Heifer Program? If referred by a former participant, list their name here:	

Three letters of recommendation are required to complete this application.

Please attach the letters to the application. Recommendations can be from your Veterinarian,

Teacher, Club Leader, etc.

# **Parent Information** Name Address Phone **Email** Please explain your experience in agriculture by answering the following. Describe the facilities available to the recipent if he/she were chosen for this program. How would you support the recipient if he/she were chosen for this program? Describe how the expenses involved in this program would be managed between you and the recipient. How would you promote Midwest Heritage and the Youth Heifer Program in your community?

For more details about the Youth Heifer Program or if you have questions about your application, please contact:

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